

CARES Act 45-Day Fund Report

June 22, 2020

The Institution's Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the "30-day Fund Report") to the Secretary of Education thirty (30) days from the date the Institution signed the Certification and Agreement, and every 45 days thereafter. In accordance with ED's guidance, the following information has been uploaded to Georgia Military College's (GMC) website.

Reporting Requirements:

- The opening paragraph of GMC's "<u>CARES Act Reporting</u>" page provides GMC's acknowledgement that the institution signed and returned to ED the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- As indicated on the signed <u>Certification and Agreement</u> link provided in the opening paragraph of GMC's "<u>CARES Act Reporting</u>" page, GMC received \$2,999,340 to be utilized for Emergency Financial Aid Grants to students.
- 3. As of the 45-Day Fund Report, GMC has distributed \$2,910,647 in Emergency Financial Aid Grants to eligible students.
- 4. As of the 45-Day Fund Report, GMC estimates a total of 2,903 students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- 5. As of the 45-Day Fund Report, 2,903 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
- 6. In accordance with ED's guidance, GMC has published the "<u>GMC CARES Act Policy</u>" link provided on the GMC "<u>CARES Act Reporting</u>" page. The policy indicates how the institution determined which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
- GMC has published all instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants under "<u>Student Communication</u>," link provided on the GMC "<u>CARES Act</u> <u>Reporting</u>" page of the GMC website.