



Financial Aid
201 E. Greene Street | Milledgeville, Georgia 31061
(800) 342-0413 | (478) 387-4842 | (478)445-1257 Fax

2014 Summer Loan Request Form

Student Name: _____ Student SSN/ID: _____

DOB: _____ Area Code/Phone #: _____

Address, City, State ZIP: _____

Student Email Address: _____

The deadline for processing a summer term loan request is June 27, 2014.

Steps to receiving loans at Georgia Military College:

- File your FAFSA and complete FAFSA process
- Submit Stafford Loan Request to Financial Aid
- If first time borrower:
 - Complete Master Promissory Note and Entrance Loan Counseling at www.studentloans.gov

Initial to indicate that you have read these statements:

_____ Subsidized Direct Loan: A loan that the federal government pays interest on during in-school status, grace periods and authorized deferment periods. To qualify for a Subsidized Direct Loan, you must demonstrate financial need.

_____ Unsubsidized Direct Loan: A loan that you are responsible for paying the interest on during in-school status, grace periods and authorized deferment periods. You have the option of postponing the interest payments while in school. However, the interest continues to accrue and any unpaid interest will be capitalized (added to the principal balance) as you enter repayment.

_____ To cancel or reduce your loan award, contact the FA office at your campus or email fahelp@gmc.cc.ga.us

_____ I understand that I must maintain satisfactory academic progress. Summer aid may be awarded before we evaluate Satisfactory Academic Progress. Therefore, if it is determined you are not meeting SAP standards, and then summer aid will be cancelled.

_____ I must be enrolled in at least 6 hours, in a degree program, **at the time of the loan disbursement** in order to be eligible for the funds.

_____ I understand that loans are considered a source of Title IV Financial Aid.

_____ I understand that my loan information will be submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system.

_____ The Financial Aid office will determine remaining eligibility for subsidized and unsubsidized funds. If I have borrowed the maximum amount during the academic year, I will not be eligible for summer funds.

_____ I must have the 2013-2014 Free Application for Federal Student Aid (FAFSA) on file. If I have a current FAFSA on file, then I do not need to complete again for summer.

Student Name: _____

Student SSN/ID: _____

Summer Term Amounts:

All campuses except MIL, MAD, SAN	Base Loan (Subsidized)	Unsubsidized Loan	MAD, MIL, SAN	Base Loan (Subsidized)	Unsubsidized Loan
Dependent Freshman	\$875	\$500 (without PLUS denial)	Dependent Freshman	\$1166	\$666 (without PLUS denial)
Independent Freshman	\$875	\$1500	Independent Freshman	\$1166	\$1500
Dependent Sophomore	\$1125	\$500 (without PLUS denial)	Dependent Sophomore	\$1500	\$666 (without PLUS denial)
Independent Sophomore	\$1125	\$1500	Independent Sophomore	\$1500	\$1500

Annual Loan Limits:

Dependent Students (except students whose parents cannot borrow PLUS)	Base Amount	Additional Unsubsidized	Total
Freshman	\$3500	\$2000	\$5500
Sophomore	\$4500	\$2000	\$6500
Independent Undergraduate Students and Dependent Students whose parents cannot borrow a PLUS loan	Base Amount	Additional Unsubsidized	Total
Freshman	\$3500	\$6000	\$9500
Sophomore	\$4500	\$6000	\$10500

Aggregate Loan Limits: Please consider the aggregate limits for loans. To view your loan history, visit www.NSLDS.ed.gov.

Dependent Undergraduate	\$31,000 (no more than \$23,000 of which may be subsidized)
Independent Undergraduate, Additional Degree Undergraduate, or Post-Bacc Student	\$57,500 (no more than \$23,000 of which may be subsidized)

GMC adheres to all federal regulations when certifying loans. Actual loan amounts may vary based on student need as determined by GMC's cost of attendance.

Requested Loan amount (must be dollar amount- not 'max'):

Base Stafford \$ _____ Additional Unsubsidized: \$ _____

Anticipated Graduation Date: _____ (month/year)

Student Signature: _____ **Date** _____

The GMC Financial Aid Office will use your student email address to contact you on most occasions. You are responsible for checking your GMC student email frequently.